



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)

(Company Registration No. 199306606E)

USE OF PROCEEDS FROM SALE OF TREASURY SHARES

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the sale of treasury shares by the Company as announced on 8 April 2026 (the “**Sale**”).

As at the date of this announcement, the net proceeds of approximately S\$4.21 million from the Sale (the “**Net Proceeds**”) have been fully utilised for working capital purposes in the Lifestyle Division in the ordinary course of the Group’s business, namely for trust receipt settlements to free up credit limits for the purchases of goods.

The utilisation of the Net Proceeds is consistent with the intended use as disclosed in the Company’s announcement dated 8 April 2026 in relation to the Sale.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman

Singapore, 18 April 2026