



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

FOR IMMEDIATE RELEASE

ICH Synergrowth Fund and Lion Global Investors Acquire S\$4.26 million Stake in Thakral Corporation

- 1.89% stake acquired through the sale of treasury shares at S\$1.80 per share
- Transaction introduces institutional investors to Thakral's shareholder base, marking a significant milestone in the Group's capital markets journey
- Investment reflects institutional confidence in Thakral's long-term growth strategy across its Lifestyle and Investment segments

Singapore, 8 April 2026 – SGX Mainboard-listed Thakral Corporation Ltd (“**Thakral**” or the “**Group**”) is pleased to announce that Lion Global Investors (“**Lion Global**”) (as investment manager for and on behalf of its clients) and ICH Synergrowth Fund (“**ICH**”) have invested S\$4.26 million in the Group through the sale of 2,367,500 treasury shares at the price of S\$1.80 per share, representing a 1.89% shareholding in Thakral. ICH has acquired 1,267,500 shares, and Lion Global (as investment manager for and on behalf of its clients) has acquired the balance of 1,100,000 shares. SAC Capital Private Limited is acting as introducer for this transaction.

The transaction will enhance the Group's free float and broaden its shareholder base, to include institutional investors. The Group intends to use the proceeds for working capital purposes, including to advance its growth initiatives in the Lifestyle and Investment segments, reinforcing its efforts to create additional value for shareholders.

Mr. Vincent Toe, Partner, ICH, commented:

“Singapore’s small and mid-cap segment remains one of the most underappreciated areas of the market, yet it is also where many high-quality companies with strong growth potential can be found. Thakral has built a strong operating track record and continues to execute on its growth strategy across its key businesses. At ICH, we remain committed to supporting Singapore’s capital markets by backing companies with clear strategies and strong management teams.”

Mr. Inderbethal Singh Thakral, CEO and Executive Director of Thakral, commented:

“Welcoming ICH and Lion Global Investors as shareholders marks an important milestone for the Group. Their confidence reinforces the strength of our fundamentals and the opportunities ahead. With the support of long-term institutional investors, we are well-positioned to execute our growth strategy and continue unlocking value for our shareholders.”

About Thakral Corporation Ltd

Thakral Corporation Ltd is listed on the SGX Mainboard since December 1995. The Group's core business comprises a growing investment portfolio in Australia, Japan and Singapore. Investments in Australia include the development and management of over-50s lifestyle resorts under ASX-listed GemLife Communities Group. The Japanese investment portfolio consists of landmark commercial buildings in Osaka, the country's second largest city.

The Group invests in the management and marketing of leading beauty, fragrance and lifestyle brands in Asia, serving customers directly through retail flagship stores, multi-brand specialty retailers and e-commerce platforms.

Additionally, the Group is the exclusive distributor of DJI drones, drone accessories and audio-visual equipment in 7 countries in South Asia, including India. The Group is also expanding its presence in agriculture and enterprise drones in India, through its investee companies and subsidiaries.

Furthermore, the Group makes strategic investments in new economy ventures that complement its existing business relationships and networks, including acting as a cornerstone investor or participating in early funding. These investments aim to harness potential synergies and explore new business opportunities.

For more information, please visit www.thakralcorp.com.

Release issued on behalf of Thakral Corporation Ltd by Financial PR

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