



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT PURSUANT TO LISTING RULE 706A FOR THE SIX MONTHS ENDED 30 JUNE 2025

Pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited, the Board of Directors of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes that occurred during the six months ended 30 June 2025 (“**1H2025**”) and an omission of a voluntary de-registration of an associated company in Australia in the preceding reporting period for the six months ended 31 December 2024 (“**2H2024**”):

1. **Dilution of shareholding interest in GemLife and its group of entities and consequent cessation to be associates of the Company**

Pursuant to the initial public offering of GemLife Communities Group (“**GemLife**”) on the Australian Securities Exchange (the “**GemLife IPO**”) and the subscription of additional GemLife Stapled Securities, as disclosed in the Company’s announcement dated 17 June 2025 (Ref: SG250617OTHRFQF6), the Group’s effective shareholding interests in GemLife and its group entities have been diluted from 31.7% to 16.8%. Consequent to this dilution, GemLife, including its following entities ceased to be associates of the Company:

1. GemLife Communities Pty Ltd
2. GemLife Administration Pty Ltd
3. GemLife Assets Pty Ltd
4. GemLife Funds Limited
5. GemLife Finance Pty Ltd
6. Gemstone Joinery Pty Ltd
7. Prospecta Utilities Pty Ltd
8. Prospecta Utilities APAC Pty Ltd
9. Prospecta Telco Retail Pty Ltd
10. Prospecta Telco Advisory Pty Ltd
11. GTH Project No 1 Pty Ltd
12. GTH Project No 2 Pty Ltd
13. GTH Project No 6 Pty Ltd
14. GTH Resorts No 1 Pty Ltd
15. GTH Resorts No 1 Unit Trust
16. GTH Resorts No 2 Pty Ltd
17. GTH Resorts Unit Trust No 2
18. GTH Resorts No 3 Pty Ltd
19. GTH Resorts Unit Trust No 3
20. GTH Resorts No 4 Pty Ltd
21. GTH Resorts No 4 Unit Trust
22. GTH Resorts No 5 Pty Ltd
23. GTH Resorts Unit Trust No 5
24. GTH Resorts No 6 Pty Ltd
25. GTH Resorts No 6 Unit Trust
26. GTH Resorts No 7 Pty Ltd
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28. GTH Resorts No 8 Pty Ltd
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61. GTH Resorts No 25 Unit Trust
62. GTH Resorts No 26 Pty Ltd
63. GTH Resorts No 26 Unit Trust
64. GTH Resorts No 27 Pty Ltd
65. GTH Resorts No 27 Unit Trust

2. Incorporation of a subsidiary in Singapore

The Company has incorporated a new wholly-owned subsidiary in Singapore as per details set out below:

Name	: Teleauora Investment Holdings Pte. Ltd. (“ TIHPL ”)
Date of Incorporation	: 19 June 2025
Issued and paid-up capital	: 1 ordinary share of GBP1.00
Principal activity	: Investment holding

The incorporation of TIHPL was funded through internal resources and the consideration was satisfied in cash, and is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2025.

3. Increase in issued and paid-up capital of wholly-owned subsidiary in India

The Company's indirect wholly-owned subsidiary, Thakral Innovations Private Limited (“**TIPL**”) in India, has issued a total of 18,133,488 new ordinary shares amounting to INR181,334,880 during 1H2025 to its holding company to raise funds to meet its expansion and working capital needs. The subscription to the new ordinary shares has been funded in cash through internal resources. There was no change in the Group's shareholding interest in TIPL from this additional issue of ordinary shares and it remains as an indirect wholly-owned subsidiary of the Company as at 30 June 2025.

Consequent to the above share issue, the issued and paid-up capital of TIPL as of 30 June 2025 has been increased to INR319,458,280 comprising 31,945,828 ordinary shares.

4. Voluntary De-registration of joint venture company in Australia in 2H2024

PKAT Noosa Pty Ltd, a joint venture company held through the Company's indirect wholly-owned subsidiary, TCAP Aust Holdings Pty Ltd has been voluntarily de-registered on 9 October 2024 following the cessation of restaurant operations.

The voluntary deregistration of PKAT did not have any material effect on the net tangible assets and earnings per share of the Group for the financial year ended 31 December 2024.

The Company shall further strengthen its internal communications and processes to prevent future omissions and ensure that delays in announcements do not recur.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the establishment/de-registration of and change of shareholding interests in the above entities.

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman

Singapore, 13 August 2025