



THAKRAL CORPORATION LTD

(Incorporated in the Republic of Singapore on 7 October 1993)
(Company Registration No. 199306606E)

ANNOUNCEMENT

1. ESTABLISHMENT OF SUSTAINABILITY COMMITTEE AND MERGING OF THE COMPENSATION COMMITTEE AND NOMINATION COMMITTEE

The Board of Directors (the “**Board**”) of Thakral Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the Board has approved the establishment of a Sustainability Committee with effect from 1 March 2025 to provide oversight and assist the Board in driving the Group’s sustainability and climate-related agenda, particularly its environmental, social and governance strategy, and sustainability policies.

The Sustainability Committee shall be chaired by Ms. Lai Kwai-Yi Veronica who has in-depth knowledge and experience in sustainability practice, and comprise the following members of the Board:

1. Mr. Lim Swe Guan @ Lim Swee Guan – Member
2. Mr. Bikramjit Singh Thakral – Member

Following the establishment of the Sustainability Committee, the Board shall merge the Company’s Compensation Committee and Nomination Committee with effect from 1 March 2025 into a single Nomination & Compensation Committee (“**NCC**”) to optimise Board efficiency.

The NCC shall comprise the following members of the Board:

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Nagaraj Sivaram – Member
3. Mr. Bikramjit Singh Thakral – Member
4. Ms. Lai Kwai-Yi Veronica – Member

2. CHANGE TO THE COMPOSITION OF INVESTMENT COMMITTEE

The Board also wishes to advise that Mr. Nagaraj Sivaram will be appointed as a Member of the Investment Committee of the Company effective from 1 March 2025.

3. UPDATED COMPOSITION OF BOARD COMMITTEES

Consequent to the above changes, the updated composition of the affected Board Committees of the Company with effect from 1 March 2025 will be as follows:

Nomination & Compensation Committee

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Nagaraj Sivaram – Member
3. Mr. Bikramjit Singh Thakral – Member
4. Ms. Lai Kwai-Yi Veronica – Member

Investment Committee

1. Mr. Lim Swe Guan @ Lim Swee Guan – Chairman
2. Mr. Kartar Singh Thakral (Alternate: Mr. Ashmit Singh Thakral) – Member
3. Mr. Inderbethal Singh Thakral – Member
4. Mr. Nagaraj Sivaram – Member
5. Mr. Bikramjit Singh Thakral – Member
6. Mr. Rikhipal Singh Thakral – Advisor

Sustainability Committee

1. Ms. Lai Kwai-Yi Veronica – Chairman
2. Mr. Lim Swe Guan @ Lim Swee Guan – Member
3. Mr. Bikramjit Singh Thakral – Member

On behalf of the Board

Lim Swe Guan @ Lim Swee Guan
Independent Non-Executive Chairman

Singapore, 27 February 2025